



SMIFS CAPITAL MARKETS LIMITED

August 10, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Board Meeting for approval of Un-Audited Financial Results for the quarter ended June 30, 2018 – Regulation – 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board of Directors in their meeting held today, August 10, 2018 at the Registered Office of the Company from 4.00 P.M. till 5 p.m. have approved and taken on record the unaudited financial results of the Company for the quarter ended June 30, 2018 and 'Limited Review Report' dated August 11, 2018 issued by M/s S.K. Agarwal & Co., Statutory Auditors, in respect of the unaudited financial results of the Company for the quarter ended June 30, 2018.

The results approved by the Board as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Limited Review Report issued by the Statutory Auditors are enclosed for your reference and record.

Please acknowledge

Yours faithfully,
For SMIFS Capital Markets Limited

Poonam Bhatia

(Poonam Bhatia)
Company Secretary-cum-Senior Manager Legal

Encl. : a/a.





S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

To

Board of Directors of Smifs Capital Markets Ltd

We have reviewed the accompanying statement of audited standalone financial results of Smifs Capital Markets Ltd ("the Company"), for the quarter ended June 30, 2018, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement is the responsibility of the Company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel, analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, which causes us to believe that the accompanying statement of an un-audited standalone financial results prepared in accordance with Indian Accounting Standards as specified under Sec 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices, policies and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the matter in which it is to be disclosed, or that it contains any material misstatements.

The comparative standalone Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017 were reviewed by the predecessor auditor who expressed unmodified review on those financial information on August 9, 2017.

For **S. K. AGRAWAL & CO.**

Chartered Accountants

Firm Registration No.-306033E

[Signature] **Certified True Copy**
For **SMIFS CAPITAL MARKETS LIMITED**

[Signature]

Vivek Agarwal
(Partner)

Membership No. 301571

Place: Kolkata

Dated: 10th August, 2018

[Signature]
(POONAM BHATIA)
COMPANY SECRETARY
CUM-SENIOR MANAGER LEGAL

Branch Office : C/o. SKNINDUSTRIAL HOUSE, 320/160, SHYAMSHANTI MARKET, 3RD FLOOR, ROOM NO. 320, AJMERI GATE, DELHI-110 006, PH. : 011-2321-9505/9506
A701, EXPRESS ZONE BUILDING, WESTERN EXPRESS HIGHWAY, GORGAON EAST (NEAR OBEROI MALL) MUMBAI - 400 063

HIG-2/121, SATYASI ENCLAVE, KHANDAGIRI, BHUBANESWAR, ORISSA-751 030

488/2, ADARSH NAGAR, DURGA MANDIR ROAD, HIRAPUR, DHANBAD - 826 001, T : 94301 36226

591, MITRA COMPOUND, BORING ROAD, PATNA-800 001, T : 99035 90022

SMIFS CAPITAL MARKETS LIMITED

Regd. Office: "Vaibhav" (4F), 4, Lee Road,
Kolkata - 700 020

CIN No: L74300WB1983PLC036342

Tel No: 033-2290-7400/7401/7402/0544, Fax No: 033-2287-4042, 2240-6884

E Mail ID: smifscap@vsnl.com, Website: www.smifscap.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30th JUNE, 2018

(₹ In Lakhs)

Sl. No	Particulars	3 months ended 30.06.2018 (Unaudited)	3 months ended 31.03.2018 (Audited)	Corresponding 3 months ended in the previous year 30.06.2017 (Unaudited)	Previous accounting year ended 31.03.2018 (Audited)
1	a) Net Sales/Income from Operations	1,025.38	1,322.97	1,401.85	5,061.96
	b) Other Income	52.04	65.97	30.01	268.80
	Total Income	1,077.42	1,388.94	1,431.86	5,330.76
2	Expenditure				
	a) Cost of materials consumed				
	b) Purchases of stock - in - trade	899.97	1,228.88	1,367.78	4,762.72
	c) (Increase) / decrease in stock in-trade	0.00	0.24	1.53	5.31
	d) Employee benefits expense	44.97	69.82	38.07	198.58
	e) Finance Cost	1.06	1.16	1.08	7.71
	f) Depreciation and amortisation expense	15.34	16.44	16.31	65.43
	g) Other Expenses	41.79	49.57	48.64	197.39
	Total Expenses	1,003.13	1,366.11	1,473.41	5,237.14
3	Profit(+)/Loss(-) for the period before exceptional items and tax (1-2)	74.29	22.83	(41.55)	93.62
4	Exceptional items				
5	Profit(+)/Loss(-) before tax (3-4)	74.29	22.83	(41.55)	93.62
6	Tax Expense				
	- Current	12.13	6.24		27.15
	- STT	0.05	0.17	0.20	0.95
	- Deferred Tax	16.88	(117.91)	2.07	(198.41)
7	Net Profit(+)/Loss(-) after tax (5-6)	45.22	134.33	(43.82)	263.93
8	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss				
	Remeasurement of net defined benefit liability		(6.82)		(6.82)
	Equity instruments through other comprehensive income, net of tax	4.44	(827.03)	117.47	368.11
B	(i) Items that will be reclassified to profit or loss				
	Fair value changes on investments				
	Total other comprehensive income, net of tax	4.44	(833.85)	117.47	361.29
9	Total comprehensive income for the period (7+8)	49.66	(699.52)	73.65	625.22
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	558.50	558.50	558.50	558.50
11	Earnings Per Share (EPS) (not to be annualised)				
	a) Basic & Diluted EPS before Extraordinary items	0.81	2.41	(0.78)	4.73
	b) Basic & Diluted EPS after Extraordinary items	0.81	2.41	(0.78)	4.73

Sl. No	Particulars	3 months ended 30.06.2018 (Unaudited)	3 months ended 31.03.2018 (Audited)	Corresponding 3 months ended in the previous year 30.06.2017 (Unaudited)	Previous accounting year ended 31.03.2018 (Audited)
1	Segment Revenue				
	a) Capital Market Operations	908.24	1,238.49	1,376.85	4,804.36
	b) Investment Banking Operations	115.95	84.48	13.44	257.60
	c) Real Estate Business				
	d) Unallocated	53.23	65.97	41.57	268.80
	Total	1,077.42	1,388.94	1,431.86	5,330.76
	Less: Inter Segment Revenue				
	Net Sales / Income from Operations	1,077.42	1,388.94	1,431.86	5,330.76
2	Segment Results Profit / (Loss) before tax & interest from each segment				
	a) Capital Market Operations	8.27	9.37	7.54	36.33
	b) Investment Banking Operations	115.95	84.48	13.44	257.60
	c) Real Estate Business				
	d) Unallocated	53.23	65.97	11.56	268.80
	Total	177.45	159.82	32.54	562.73
	Less : i) Interest	1.06	1.16	1.08	7.71
	ii) Other un-allocable expenditure net of un-allocable income	102.10	135.82	73.01	461.40
	Total Profit before Tax	74.29	22.83	(41.55)	93.62
3	Capital Employed (Segment Assets - Segment Liabilities)		(Refer Note No. 2)		

Notes :

- The above unaudited results for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th August 2018. The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- Fixed Assets used in the Company's operations or liabilities contracted have not been identified with any of the reportable segments, as the fixed assets are used interchangeably between segments. The Company believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of data is not possible.
- The company has adopted IND AS 115 Revenue from customer mandatory for reporting period beginning on & after April 01, 2018, which replaces exiting revenue recognition requirements. As per Assessment of the company on adoption of IND AS 115, there is no significant impact on the profit of the Company for the three months ended June, 2018.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata
Date : 10.08.2018

[Signature]



For SMIFS Capital Markets Ltd

Kishor Shah
Kishor Shah
Managing Director

Certified True Copy
 For SMIFS CAPITAL MARKETS LIMITED
 (POONAM BHATIA)
 COMPANY SECRETARY
 CUM-SENIOR MANAGER, LEGAL